



Bob Wallentine Memorial Ag Business Scholarship

NEW Cooperative is pleased to establish the Bob Wallentine Memorial Scholarship, awarding one \$4,000 scholarship to a full-time student pursuing an Agricultural Business degree.

Bob Wallentine grew up on the family farm near Lakota, Iowa and attended Gustavus Adolphus College in St. Peter, MN. Wallentine was a graduate of the first FELCO Management Training class for farmer-owned cooperatives. He dedicated his life to agriculture and the cooperatives he served, including Swea City, Matlock and Sutherland.

Wallentine went on to be General Manager at the cooperative in Vincent, IA and in 1973 NEW Cooperative was formed through the merger of the Vincent and Badger cooperatives. Wallentine served as General Manager of NEW Cooperative from its inception until his retirement in 1996. He cared deeply for the farmers and employees he worked with and served on numerous boards and community organizations. Wallentine was inducted into the Iowa Cooperative Hall of Fame in 2006.

Wallentine passed away April 11, 2022, after a courageous battle with Idiopathic Pulmonary Fibrosis. It is our honor to establish this scholarship opportunity that promotes the importance of education, leadership, and a strong work ethic to the next generation of ag leaders.

Scholarship Amount

The scholarship is funded by the NEW Cooperative Foundation and will award one \$4,000 scholarship to a full-time student pursuing an Agricultural Business degree. Half of the scholarship amount will be paid after successfully completing the first semester of eligible enrollment with a minimum semester GPA of 2.0. The last half of the scholarship amount will be paid after successfully completing the second semester of eligible enrollment with a minimum semester GPA of 2.0.

Scholarship Eligibility

- Applicant must be a NEW Cooperative member, dependent of a NEW Cooperative member, or a dependent of a full-time NEW Cooperative employee at the time of application.
- Applicant must be a full-time undergraduate student pursuing an Agricultural Business degree at an accredited four-year university. High school seniors, and college freshmen, sophomores and juniors are eligible to apply.
- Recipient may only receive a NEW Cooperative scholarship one time.

How to apply

The Bob Wallentine Memorial Scholarship application is available on NEW Cooperative's website at www.newcoop.com/scholarships.

All applications must be received by Friday, March 15, 2024.

Selection Committee

NEW Cooperative's board of directors has designated the following individuals to serve on an independent selection committee. The committee will consist of the General Manager, retired NEW employees (number and specific retired employees to be determined), Brent Bunte (past NEW General Manager) and two additional individuals to be determined.

About NEW Cooperative, Inc.

NEW Cooperative, Inc. is one of the largest grain, agronomy, energy and feed companies in Iowa, serving over 12,000, members from 82 communities throughout Iowa. NEW Cooperative, Inc. is often the largest employer in many of these communities.