



2023 GRAIN POLICY

Subject to Change

GRAIN DELIVERY & DISPOSITION

- Please provide accurate information to the scale operator concerning owner, split percentages, and disposition. Please display signs (provided at each location) with this information.
- Deliveries can remain open and unsettled for a maximum of 20 days from the first day of delivery. After 20 days, the delivery shall close and a new delivery will be started.
- If no disposition has been given when the delivery is closed, the bushels will automatically accrue storage charges at a rate of 0.22¢ per bushel, (approximately 6.6¢ per bushel per month) per day from the average delivery date.
- Direct ship grain to processors are subject to processors scale of discount and are excluded from NEW Cooperative Patronage.

CORN DRYING CHARGES

The drying rate is 4.5¢ each point of moisture removed. The shrink factor is 1.50% for each 1% moisture removed. Corn is purchased (sold on purchase contracts or credit-sale agreements) at 15.0% moisture. All corn stored will have shrink and drying to 14.0% moisture. **All drying charges are invoiced and payable at the time a delivery is settled.**

GRADE FACTOR & AVERAGING

CORN MOISTURE – Loads 20.0% and lower will be averaged within the same delivery. Loads above 20.0% will be averaged separately within the same delivery. Loads below 14.0% will be averaged into the delivery as 14.0% moisture.

SOYBEAN MOISTURE – Loads 14.0% and lower will be averaged within the same delivery. Loads over 14.1% to 15.0 will be averaged within the same delivery. Loads over 15.0% may be subject to rejection and not averaged. Moisture Shrink: 13.1 to 14.0 – 2% per point, 14.1 to 15.0 – 3% per point, 15.1 & over – 4% per point.

STORAGE AND SERVICE CHARGES

DELAYED PRICING SERVICE CHARGES Service Charges for Corn and Soybeans will be 0.20¢ per bushel per day (approximately 6¢ cents per bushel per month) for the months of September through March, and then 0.120¢ per bushel per day (approximately 3.6¢ per bushel per month) for the months of April through July. Service Charges begin the average day of delivery. These contracts may only be sold against the nearby cash bid. Contracts will expire at 1:00 pm on July 31, 2024. All Service Charges are deducted at time of settlement.

STORAGE Storage rates for Corn and Soybeans will be 0.22¢ per bushel per day (approximately 6.6¢ cents per bushel per month) for the months of August through March, and then 0.120¢ per bushel per day (approximately 3.6¢ per bushel per month) for the months of April through July. **All grains deposited or stored are subject to the provisions of the United States Warehouse Act and the regulations thereunder.** All Storage Charges are payable at the earlier of August 31st or deducted from proceeds at the time of settlement.

GRAIN BANK Please contact your NEW Cooperative location for specifics.

CONDO STORAGE Grain placed on condo storage is for storage only. Available to subscribed owner and must be in subscriber name only. Contact your NEW Cooperative location for specifics.

CREDIT-SALE AGREEMENTS

All grain settlements that involve a credit-sale contract must be signed before settlement can be made.

GMO POLICY

GMO events approved for domestic use in the U.S. and for export will be accepted. For U.S. approved events that are not approved for export, prior delivery notice is required so that the grain can be segregated or alternative delivery sites can be identified. It is illegal to deliver TREATED SOYBEANS. When delivering soybeans, producers have the responsibility to make sure all delivery equipment is not contaminated with TREATED SEED.

DISCOUNTS

CORN

F.M.:

2¢/pt. 3.1 to 4.0%

DAMAGE:

2¢/pt. 5.1 to 7.0%

T.W.:

2¢/lb. 53.9 to 52.0

HEAT DMG:

2¢ from .3 - .5%

SOYBEANS

F.M.:

> 1.0% is deducted from gross weight

DAMAGE:

2¢/pt. 2.1 to 5.0%

4¢/pt. 5.1 to 8.0%

T.W.:

1¢/lb. 53.9 to 52.0

HEAT DMG:

2¢ from .3 - .5%

SPLITS:

1/4¢ each 5% >

20.0% to 40.0%

BEANS OF OTHER

COLORS:

1¢/pt. > 1.0%

COFO:

Subject to Rejection

Effective: August 24, 2023