



GRAIN POLICIES

EFFECTIVE HARVEST 2011 (SUBJECT TO CHANGE WITHOUT NOTICE)

GMO POLICY

All GMO events approved in the U.S., Japan, and Mexico will be accepted. We require that anyone with varieties that are not approved for the European Union give NEW Cooperative prior notice to delivery so that it can be segregated or alternative delivery sites can be identified.

It is illegal to deliver TREATED SOYBEANS. When delivering soybeans, producers have the responsibility to make sure all delivery equipment is not contaminated with TREATED SEED.

GRAIN DELIVERY AND DISPOSITION

- 1) The hauler should provide accurate information to the scale operator concerning owner, split percentages and disposition. Please display signs (provided) with this information.
- 2) If no disposition is given within 10 days of the average delivery date or 20 days from the first load date, which ever comes first, it will be put into storage.

CREDIT-SALE AGREEMENTS

All grain settlements that involve a delayed pricing contract or extended pricing contract, contract must be signed before settlement can be made. If the documents are not signed and settlement must be made, the grain will be stored.

CORN DRYING CHARGES

The drying rate is 4.50¢ per ea. point of moisture removed. The shrink factor is 1.40% for each 1% moisture removed. Corn is purchased (sold on purchase contracts or credit-sale agreements) at 15.0% moisture. All corn stored will have shrink and drying to 14.0% moisture.

STORAGE

Storage rates will be 1/6¢ per day for the months of September through March and 1/20¢ per day for the months of April through August. Storage start date is the average day of delivery. Grain bank rate is 5¢ for the first 30 days and 1/10¢ /bu./day thereafter. Grain left on Grain Bank after 12 months will accrue normal storage charges from the average date of delivery. Grain hauled out from Grain bank as un-milled corn is subject to in

and out charges plus regular storage rates.

DELAYED PRICING SERVICE CHARGES

Rates will be 0.174¢ per day for the months of September through March and 0.05¢ per day for the months of April through July. Start date is the average day of delivery. These contracts may only be sold against the nearby cash bid. Contracts will expire July 31st.

GRADE FACTOR & AVERAGING

- 1) Corn Moisture - All loads will be averaged within the same delivery. Loads below 13.5% will be averaged into the delivery as 13.5% moisture.
- 2) Soybean Shrink Table:
13.1 to 13.5 - 2% per point
13.6 to 15.0 - 3% per point
15.1 and above 4% per point (Subject to rejection)
- Within the same delivery, Moisture 13.5% and lower will be averaged, loads 13.6% to 15.0 will be averaged, and loads 15.1 and above will be averaged.
- 3) Corn Damage - Loads 5.1-7.0% will be averaged separately from loads over 7.0%.
- 4) Loads graded with an odor or infested will not be averaged with other loads.

INFESTED: 5¢/bushel
MUSTY/SOUR: 10¢/bushel

CORN DISCOUNTS

F.M. 2¢/pt. 3.1 to 4.0%
3¢/pt. > 4.0%
DAMAGE: 2¢/pt. 5.1 to 7.0%
3¢/pt. >7.0%
T.W. 1¢/lb. 53.9 to 52.0
2¢/lb. 51.9 to 50.0
3¢/lb. 49.9 to 48.0
5¢/lb. < 48.0
HEAT DMG: 2¢ from .3 -.5%
2¢ ea 1/2% > .5%

SOYBEAN DISCOUNTS

F.M. > 1.0% is deducted from gross weight
DAMAGE: 2¢/pt. 2.1 to 5.0%
5¢/pt. 5.1% to 10.0%
7¢/pt. 10.1% to 15.0%
10¢/pt. 15.1% to 30.0% - MAX.
T.W. 1¢/lb. 53.9 to 52.0
2¢/lb. < 52.0
HEAT DMG: 2¢ from .3 -.5% 2¢/½% >.5%
SPLITS: ¼¢ each 5% > 20.0% to 40.0%
BEANS OF OTHER COLORS: 1¢/pt. > 1.0%
COFO: Subject to Rejection